

FIRST BANCORP

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 2744894	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2011 \$ millions	2012 \$ millions	%chg from prev		
Assets	\$13,112	\$13,082	-0.2%		
Loans	\$10,557	\$10,128	-4.1%		
Construction & development	\$333	\$288	-13.6%		
Closed-end 1-4 family residential	\$2,744	\$2,686	-2.1%		
Home equity	\$27	\$24	-10.7%		
Credit card	\$0	\$360	181642.4%		
Other consumer	\$330	\$347	4.9%		
Commercial & Industrial	\$1,117	\$999	-10.5%		
Commercial real estate	\$3,605	\$3,314	-8.1%		
Unused commitments	\$570	\$1,620	184.3%		
Securitization outstanding principal	\$642	\$776	20.8%		
Mortgage-backed securities (GSE and private issue)	\$921	\$1,413	53.4%		
Asset-backed securities	\$0	\$0			
Other securities	\$1,002	\$318	-68.2%		
Cash & balances due	\$438	\$940	114.9%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$77	\$141	81.5%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$29	\$65	120.3%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$11,496	\$11,419	-0.7%		
Deposits	\$9,953	\$9,911	-0.4%		
Total other borrowings	\$1,396	\$1,408	0.9%		
FHLB advances	\$367	\$508	38.4%		
Equity					
Equity capital at quarter end	\$1,615	\$1,663	3.0%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$457	\$1	NA		
Performance Ratios					
Tier 1 leverage ratio	11.5%	12.3%	--		
Tier 1 risk based capital ratio	15.3%	16.0%	--		
Total risk based capital ratio	16.6%	17.3%	--		
Return on equity ¹	-3.4%	4.0%	--		
Return on assets ¹	-0.4%	0.5%	--		
Net interest margin ¹	3.4%	4.4%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	38.0%	38.2%	--		
Loss provision to net charge-offs (qtr)	68.5%	78.2%	--		
Net charge-offs to average loans and leases ¹	2.3%	1.5%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2011	2012	2011	2012	
Construction & development	55.3%	42.7%	4.2%	0.6%	--
Closed-end 1-4 family residential	15.6%	15.4%	0.3%	0.3%	--
Home equity	10.9%	12.3%	0.0%	0.0%	--
Credit card	0.0%	1.5%	0.0%	1.4%	--
Other consumer	3.0%	3.0%	1.5%	1.8%	--
Commercial & Industrial	6.9%	8.9%	2.1%	0.9%	--
Commercial real estate	12.2%	10.8%	0.1%	0.3%	--
Total loans	11.9%	11.0%	0.6%	0.5%	--